

**BUDGET RESOLUTION
(2023)**

CERTIFIED COPY OF RESOLUTION

STATE OF COLORADO)
) ss.
COUNTY OF LARIMER)

The Board of Directors of Lakeview Metropolitan District (the “District”), in the City of Loveland, County of Larimer, Colorado, held a meeting via teleconference on Friday, February 17, 2023, at the hour of 12:30 P.M.

The following members of the Board of Directors were present:

Jeffrey Brines, Tammy Percy, Curt Burgener, Robert Eck and Charlie Eck

Also present: Dianne Miller, Rhonda Bilek, and Sonja Steele; Miller Law pllc.
Sarah Bromley, Shannon McEvoy, Jordan Wood, Teresa Adler, and Marie Barrington;
Pinnacle Consulting Group, Inc

Ms. Miller reported that prior to the meeting legal counsel had notified each of the directors of the date, time and place of this meeting and the purpose for which it was called. She further reported that this is an organizational meeting of the Board of Directors of the District and that said notice of was posted at places within the boundaries of the District and at the Larimer County Clerk and Recorder’s Office in Fort Collins, Colorado, and to the best of her knowledge, remains posted to the date of this meeting.

NOTICE AS TO PROPOSED 2023 BUDGET

Thereupon, Director Brines introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE LAKEVIEW METROPOLITAN DISTRICT, IN THE CITY OF LOVELAND, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the “Board”) of Lakeview Metropolitan District (the “District”) has authorized its treasurer and legal counsel to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed 2023 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 12:30 P.M on February 17, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, as of the date and time of the hearing, no comments or objection were received in the District’s management office, in the District’s general counsel’s office, or by any director of the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LAKEVIEW METROPOLITAN DISTRICT, IN THE CITY OF LOVELAND, LARIMER COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, amended and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2023.

Section 3. Certification to Board of County Commissioners. That the attorney for the District is hereby authorized and directed to immediately certify to the Board of County Commissioners for Larimer County, as required by law, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

CERTIFICATION OF TAX LEVY

TO THE BOARD OF COUNTY COMMISSIONERS OF LARIMER COUNTY, COLORADO.

Dear Commissioners:

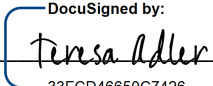
For the year 2023, the Board of Directors of Lakeview Metropolitan District hereby certifies a total levy of 0.000 mills to be extended by you upon the total assessed valuation of \$0 to produce \$0.00 in revenue.

The levies and revenues are for the following purposes:

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	-0- mills	\$ -0-
2. (Minus) Temporary Property Tax Credit/Temporary Mill Levy Rate Reduction	-0- mills	\$ -0-
SUBTOTAL	-0- mills	\$ -0-
3. General Obligation Bonds and Interest *	-0- mills	\$ -0-
4. Contractual Obligations approved at elections	-0- mills	\$ -0-
5. Capital Expenditures levied pursuant to § 29-1-302 (1.5), C.R.S.	-0- mills	\$ -0-
6. Refunds/Abatements	-0- mills	\$ -0-
10. Other	-0- mills	\$ -0-
TOTAL	-0- mills	\$ -0-

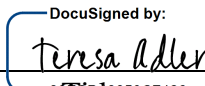
* § 32-1-1603, C.R.S., requires special districts to “certify separate mill levies to the Board of County Commissioners, one each for funding requirements of each debt”.

Contact Person: Teresa Adler Daytime Phone: 970-669-3611

By:  Teresa Adler, Senior Accounting Manager
33FCD46650C7426...

NOTE: Certification **must** be to three decimal places **only**. If you are located in more than one county, please list all counties here: N/A

IN WITNESS WHEREOF, I have hereunto set my hand on February,
17, 2023.

 Teresa Adler Senior Accounting Manager
Name, Title
33FCD46650C7426...

Section 4. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 5. Budget Certification. That the budget shall be certified by the Secretary/Treasurer of the District and made a part of the public records of the District.

The foregoing Resolution was seconded by Director Percy.

RESOLUTION APPROVED AND ADOPTED THIS 17th DAY OF FEBRUARY, 2023.

LAKEVIEW METROPOLITAN DISTRICT

By: _____
DocuSigned by:
Jeffrey Brines
98E5DE60228C4D6...
Jeffrey Brines, President

ATTEST:

DocuSigned by:
Tammy Percy
2BCBD315DD52490...
Tammy Percy, Secretary/Treasurer

STATE OF COLORADO
COUNTY OF LARIMER
LAKEVIEW METROPOLITAN DISTRICT

I, Tammy Percy, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of the Lakeview Metropolitan District (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 12:30 P.M. on Friday, February 17, 2023, via videoconference, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 17th day of February, 2023.

DocuSigned by:

Tammy Percy

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_____, Secretary/Treasurer

ACKNOWLEDGEMENT OF NOTICE AND
APPROVAL OF RECORD OF PROCEEDINGS

We, the undersigned members of the Board of Directors of Lakeview Metropolitan District, Larimer County, Colorado, do hereby acknowledge receipt of proper notice of the meeting of the Board held at 12:30 P.M. on Friday, February 17, 2023, via videoconference, informing of the date, time and place of the meeting and the purpose for which it was called, and we do hereby approve said record of proceedings and the actions taken by the Board as stated therein.

DocuSigned by:
Jeffrey Brines
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DocuSigned by:
[Signature]
51B6319E468249A...

DocuSigned by:
Robert Eck
85CB443C000C48C...

DocuSigned by:
Charles Eck
13CE17BC15BD429...

DocuSigned by:
Tammy Percy
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**EXHIBIT A
LAKEVIEW METROPOLITAN DISTRICT
2023 BUDGET**

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

Through its Service Plan, Lakeview Metropolitan District (the “District”) is authorized to finance and maintain certain streets, water, sanitary sewer, traffic and safety controls, street lighting, park and recreation, landscaping and storm drainage facilities.

Revenue

Developer Advance

The primary source of funds for 2023 is developer advances.

Expenditures

Administrative Expenses

Administrative expenses are budgeted for accounting, District administration and management, legal services, and insurance.

Funds Available

The District’s budget exists from the developer’s advances to cover the District’s operations, including its administrative functions.

Accounting Method

The District prepares its budget on the modified accrual basis of accounting.